

**Summerfield at Meadow Woods**  
**Approved 2022 Budget**

Account	Description	Approved 2022 Budget
<b>INCOME</b>		
04020	Assessment Income	459,000.00
04025	Late fee and Admin fees	0.00
04026	Paid out Late fees	0.00
04035	Interest on Operating Account	0.00
04038	Interest on Reserves	0.00
04040	Allocate Reserve Interest	0.00
04130	Legal Fee Reimbursement	0.00
04150	Miscellaneous Income	0.00
	<b>Subtotal Income</b>	<b>459,000.00</b>
<b>EXPENSES</b>		
<b>Building Maintenance</b>		
05002	Roof Repairs	8,000.00
05010	Roadway Repairs	0.00
05260	Water & Sewer	70,000.00
	<b>Building Maintenance</b>	<b>78,000.00</b>
<b>Grounds Maintenance</b>		
06005	Trash Pickup	3,600.00
06035	General Repair & Maintenance	50,000.00
06037	Exterior painting	0.00
06040	Landscaping - Contract	49,200.00
06042	Landscaping - Tree Trimming	8,000.00
06045	Landscaping - Plant Replaceme	4,000.00
06046	Mulch and Sod	9,490.00
06080	Landscape - Pest Control	2,000.00
06120	Irrigation and Repair Service	13,000.00
06121	Irrigation Maintenance	0.00
06151	Electricity	20,000.00
06342	Lake Maintenance	2,200.00
06550	Signs	250.00
06570	Fountain Maintenance	1,500.00
06571	Fountain Repair	3,000.00
	<b>Grounds Maintenance</b>	<b>166,240.00</b>
<b>Pool/Clubhouse</b>		
07040	Pool Maintenance - Contract	5,400.00
07041	Pool - Furniture	400.00
07042	Pool Chemicals	4,000.00
07080	Pool - Repairs	1,100.00
07081	Cabana Maintenance	3,000.00
	<b>Pool/Clubhouse</b>	<b>13,900.00</b>
<b>Administration</b>		
08003	Office Supplies	1,250.00
08020	Management Fee	18,360.00
08025	Tops One On-Line Portal	1,836.00
08040	Postage/Postage Machine Lease	1,000.00
08060	Printing & Copying	1,500.00
08064	Storage	600.00
08080	Accounting/Tax Preparation	3,000.00
08100	Legal Expense	5,000.00
08120	Insurance - Prop/Liabli/D&O	58,000.00
08140	Licenses/Fees	37.00
08141	Pool Permit	315.00
08160	Phone and Fax	0.00
08202	Security Services	26,000.00
08390	Corporate Report	62.00
08391	Bank Charges	900.00
08396	Loan Repayment	57,000.00
	<b>Administration</b>	<b>174,860.00</b>
<b>Reserve Expense</b>		
09000	Reserves - Pooled	26,000.00
	<b>Reserve Expense</b>	<b>26,000.00</b>
	<b>TOTAL EXPENSES</b>	<b>459,000.00</b>
	<b>Current Yr Net Income/(loss)</b>	<b>0.00</b>
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**\$250.00 per month**