

Summerfield at Meadow Woods

Account	Description	2019 Approved Budget
INCOME		
	Assessment Income	422,280.00
	Late fee and Admin fees	0.00
	Paid out Late fees	0.00
	Interest on Operating Account	0.00
	Interest on Reserves	0.00
	Allocate Reserve Interest	0.00
	Legal Fee Reimbursement	0.00
	Miscellaneous Income	0.00
	Subtotal Income	422,280.00
EXPENSES		
Building Maintenance		
	Roof Repairs	10,000.00
	Roadway Repairs	0.00
	Water & Sewer	59,073.00
	Building Maintenance	69,073.00
Grounds Maintenance		
	Common Area Cleaning Services	3,600.00
	Trash Pickup	0.00
	General Repair & Maintenance	50,000.00
	Landscaping - Contract	49,200.00
	Landscaping - Tree Trimming	8000.00
	Landscaping - Plant Replaceme	4,000.00
	Mulch and Sod	9,490.00
	Landscape - Pest Control	5,000.00
	Irrigation and Repair Service	13,000.00
	Well Maintenance	1,132.00
	Electricity	20,000.00
	Lake Maintenance	2,200.00
	Signs	250.00
	Fountain Maintenance	1,500.00
	Fountain Repair	3,000.00
	Grounds Maintenance	170,372.00
Pool/Clubhouse		
	Pool Maintenance - Contract	7,000.00
	Pool - Furniture	400.00
	Pool Chemicals	3000.00

Pool - Repairs	1,100.00
Cabana Maintenance	3,000.00
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Pool/Clubhouse	14,500.00

Administration

Professional/Clerical Service	0.00
Office Space	0.00
Office Supplies	1,250.00
Management Fee	18,360.00
Postage/Postage Machine Lease	1,000.00
Printing & Copying	1,500.00
Storage	600.00
Accounting/Tax Preparation	3,000.00
Legal Expense	2,500.00
Insurance - Property	40,000.00
Insurance - D&O/Liability	4,500.00
Licenses/Fees	500.00
Pool Permit	300.00
Phone and Fax	750.00
Security Services	12,000.00
Corporate Report	75.00
Bank Charges	1,000.00
Bad Debt Expense	0.00
Loan Repayment	57000.00
Administration	144,335.00

Reserve Expense

09000 Reserves - Pooled	24,000.00
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Reserve Expense	24,000.00

TOTAL EXPENSES	422,280.00
Current Yr Net Income/(loss)	0.00
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