

Summerfield at Meadow Woods

	Approved
	2018
Description	Budget

Assessment Income	403,920.00
Late fee and Admin fees	0.00
Paid out Late fees	0.00
Interest on Operating Account	0.00
Interest on Reserves	0.00
Allocate Reserve Interest	0.00
Legal Fee Reimbursement	0.00
Miscellaneous Income	0.00

Subtotal Income	<u>403,920.00</u>
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Roof Repairs	10,000.00
Water & Sewer	60,673.00

Building Maintenance	<u>70,673.00</u>
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Common Area Cleaning Services	5,200.00
Trash Pickup	0.00
General Repair & Maintenance	24,000.00
Landscaping - Contract	49,500.00
Landscaping - Plant Replaceme	2,000.00
Mulch and Sod	9,490.00
Landscape - Pest Control	13,104.00
Irrigation and Repair Service	13,000.00
Irrigation Maintenance	3,200.00
Electricity	25,633.00
Lake Maintenance	1,200.00
Signs	250.00
Fountain Maintenance	1,500.00
Fountain Repair	3,000.00

Grounds Maintenance	<u>151,077.00</u>
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Pool Maintenance - Contract	5,800.00
Pool - Furniture	400.00
Pool - Repairs	1,100.00
Cabana Maintenance	3,000.00

Pool/Clubhouse	<u>10,300.00</u>
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Professional/Clerical Service	8,640.00
Office Space	2,500.00
Office Supplies	1,500.00
Management Fee	18,000.00
Postage/Postage Machine Lease	1,000.00
Printing & Copying	1,000.00
Storage	2,000.00
Accounting/Tax Preparation	5,000.00
Legal Expense	2,500.00
Insurance - Property	47,230.00
Insurance - D&O/Liability	9,000.00
Licenses/Fees	500.00
Pool Permit	300.00
Phone and Fax	1,500.00
Security Services	46,000.00
Corporate Report	200.00
Bank Charges	1,000.00
Bad Debt Expense	0.00

Administration	<u>147,870.00</u>
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Reserves - Pooled	24,000.00
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Reserve Expense	<u>24,000.00</u>
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TOTAL EXPENSES	403,920.00
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Current Yr Net Income/(loss)	0.00
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