

**Summerfield at Meadow Woods**  
**Approved 2023 Mid-year Budget**

Account	Description	Approved 2023 Budget	
INCOME			\$260.00 per month Jan-Jul
			\$275.00 per month starting Aug. 1st, 2023
04020	Assessment Income	488,835.00	
04025	Late fee and Admin fees	0.00	
04026	Paid out Late fees	0.00	
04035	Interest on Operating Account	0.00	
04038	Interest on Reserves	0.00	
04040	Allocate Reserve Interest	0.00	
04130	Legal Fee Reimbursement	0.00	
04150	Miscellaneous Income	0.00	
	Subtotal Income	<u>488,835.00</u>	
EXPENSES			
Building Maintenance			
05002	Roof Repairs	8,000.00	
05010	Roadway Repairs	0.00	
05260	Water & Sewer	65,000.00	
	Building Maintenance	<u>73,000.00</u>	
Grounds Maintenance			
06005	Trash Pickup	3,600.00	
06035	General Repair & Maintenance	60,000.00	
06037	Exterior painting	1,000.00	
06040	Landscaping - Contract	52,800.00	
06042	Landscaping - Tree Trimming	8,000.00	
06045	Landscaping - Plant Replaceme	4,000.00	
06046	Mulch and Sod	9,490.00	
06080	Landscape - Pest Control	2,000.00	
06120	Irrigation and Repair Service	13,000.00	
06151	Electricity	20,000.00	
06342	Lake Maintenance	2,357.16	
06550	Signs	250.00	
06570	Fountain Maintenance	1,500.00	
06571	Fountain Repair	3,000.00	
	Grounds Maintenance	<u>180,997.16</u>	
Pool/Clubhouse			
07040	Pool Maintenance - Contract	6,600.00	
07041	Pool - Furniture	400.00	
07042	Pool Chemicals	4,000.00	
07080	Pool - Repairs	1,100.00	
07081	Cabana Maintenance	3,000.00	
	Pool/Clubhouse	<u>15,100.00</u>	
Administration			
08003	Office Supplies	1,250.00	
08020	Management Fee	21,000.00	
00825	Tops One On-Line Portal	1,836.00	
08040	Postage	1,000.00	
08060	Printing & Copying	1,500.00	
08064	Storage	600.00	
08080	Accounting/Tax Preparation	3,000.00	
08100	Legal Expense	5,000.00	
08140	Licenses/Fees	0.00	
08120	Insurance - Prop/Liabi/D&O	76,219.84	Increase of \$11,475.00
08141	Pool Permit	370.00	
08202	Security Services	24,000.00	
08390	Corporate Report	62.00	
08391	Bank Charges	900.00	
08396	Loan Repayment	57,000.00	
	Administration	<u>193,737.84</u>	
Reserve Expense			
09000	Reserves - Pooled	26,000.00	
	Reserve Expense	<u>26,000.00</u>	
	TOTAL EXPENSES	488,835.00	
	Current Yr Net Income/(loss)	0.00	
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