

**Summerfield at Meadow Woods**  
**Approved 2024 Budget**

Account	Description	\$	Approved 2024 Budget Monthly Due 303.25
INCOME			
04020	Assessment Income	\$	556,762.36
04025	Late fee and Admin fees	\$	-
04026	Paid out Late fees	\$	-
04035	Interest on Operating Account	\$	-
04038	Interest on Reserves	\$	-
04040	Allocate Reserve Interest	\$	-
04130	Legal Fee Reimbursement	\$	-
04150	Miscellaneous Income	\$	-
	Subtotal Income	\$	556,762.36
EXPENSES			
Building Maintenance			
05002	Roof Repairs	\$	10,000.00
05010	Roadway Repairs	\$	-
05260	Water & Sewer	\$	80,000.00
	Building Maintenance	\$	90,000.00
Grounds Maintenance			
06005	Trash Pickup	\$	3,600.00
06035	General Repair & Maintenance	\$	40,000.00
06037	Exterior painting	\$	-
06040	Landscaping - Contract	\$	57,600.00
06042	Landscaping - Tree Trimming	\$	8,380.00
06045	Landscaping - Plant Replaceme	\$	800.00
06046	Mulch and Sod	\$	12,350.00
06080	Landscape - Pest Control	\$	-
06120	Irrigation and Repair Service	\$	10,000.00
06151	Electricity	\$	22,000.00
06342	Lake Maintenance	\$	2,400.00
06550	Signs	\$	250.00
06570	Fountain Maintenance	\$	300.00
06571	Fountain Repair	\$	750.00
	Grounds Maintenance	\$	158,430.00
Pool/Clubhouse			
07040	Pool Maintenance - Contract	\$	6,600.00
07041	Pool - Furniture	\$	500.00
07042	Pool Chemicals	\$	5,500.00
07080	Pool - Repairs	\$	1,100.00
07081	Cabana Maintenance	\$	3,000.00
	Pool/Clubhouse	\$	16,700.00
Administration			
08003	Office Supplies	\$	1,200.00
08020	Management Fee	\$	24,000.00
08025	Enumerate Portal	\$	1,836.00
08040	Postage	\$	1,000.00
08060	Printing & Copying	\$	2,000.00
08064	Storage	\$	600.00
08080	Accounting/Tax Preparation	\$	3,000.00
08100	Legal Expense	\$	5,000.00
08140	Licenses/Fees	\$	-
08120	Insurance - Prop/Liabi/D&O	\$	159,989.36
08141	Pool Permit	\$	335.00
08202	Security Services	\$	17,300.00
08390	Corporate Report	\$	62.00
08391	Bank Charges	\$	310.00
08396	Loan Repayment	\$	49,000.00
	Administration	\$	265,632.36
Reserve Expense			
09000	Reserves - Pooled	\$	26,000.00
	TOTAL EXPENSES	\$	556,762.36
	Current Yr Net Income/(loss)	\$	-
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