

Summerfield at Meadow Woods
Approved 2023 Budget

Account	Description	Approved 2023 Budget
INCOME		
04020	Assessment Income	477,360.00 \$260.00 per month
04025	Late fee and Admin fees	0.00
04026	Paid out Late fees	0.00
04035	Interest on Operating Account	0.00
04038	Interest on Reserves	0.00
04040	Allocate Reserve Interest	0.00
04130	Legal Fee Reimbursement	0.00
04150	Miscellaneous Income	0.00
	Subtotal Income	477,360.00
EXPENSES		
Building Maintenance		
05002	Roof Repairs	8,000.00
05010	Roadway Repairs	0.00
05260	Water & Sewer	65,000.00
	Building Maintenance	73,000.00
Grounds Maintenance		
06005	Trash Pickup	3,600.00
06035	General Repair & Maintenance	60,000.00
06037	Exterior painting	1,000.00
06040	Landscaping - Contract	52,800.00
06042	Landscaping - Tree Trimming	8,000.00
06045	Landscaping - Plant Replaceme	4,000.00
06046	Mulch and Sod	9,490.00
06080	Landscape - Pest Control	2,000.00
06120	Irrigation and Repair Service	13,000.00
06151	Electricity	20,000.00
06342	Lake Maintenance	2,357.16
06550	Signs	250.00
06570	Fountain Maintenance	1,500.00
06571	Fountain Repair	3,000.00
	Grounds Maintenance	180,997.16
Pool/Clubhouse		
07040	Pool Maintenance - Contract	6,600.00
07041	Pool - Furniture	400.00
07042	Pool Chemicals	4,000.00
07080	Pool - Repairs	1,100.00
07081	Cabana Maintenance	3,000.00
	Pool/Clubhouse	15,100.00
Administration		
08003	Office Supplies	1,250.00
08020	Management Fee	21,000.00
00825	Tops One On-Line Portal	1,836.00
08040	Postage	1,000.00
08060	Printing & Copying	1,500.00
08064	Storage	600.00
08080	Accounting/Tax Preparation	3,000.00
08100	Legal Expense	5,000.00
08140	Licenses/Fees	0.00
08120	Insurance - Prop/Liabi/D&O	64,744.84
08141	Pool Permit	370.00
08202	Security Services	24,000.00
08390	Corporate Report	62.00
08391	Bank Charges	900.00
08396	Loan Repayment	57,000.00
	Administration	182,262.84
Reserve Expense		
09000	Reserves - Pooled	26,000.00
	Reserve Expense	26,000.00
	TOTAL EXPENSES	477,360.00
	Current Yr Net Income/(loss)	0.00
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