

Summerfield at Meadow Woods
Approved 2021 Budget

Account	Description	Approved 2021 Budget
INCOME		
04020	Assessment Income	422,280.00
04025	Late fee and Admin fees	0.00
04026	Paid out Late fees	0.00
04035	Interest on Operating Account	0.00
04038	Interest on Reserves	0.00
04040	Allocate Reserve Interest	0.00
04130	Legal Fee Reimbursement	0.00
04150	Miscellaneous Income	0.00
	Subtotal Income	422,280.00
EXPENSES		
Building Maintenance		
05002	Roof Repairs	10,000.00
05010	Roadway Repairs	0.00
05260	Water & Sewer	60,250.00
	Building Maintenance	70,250.00
Grounds Maintenance		
06005	Trash Pickup	3,600.00
06035	General Repair & Maintenance	50,000.00
06037	Exterior painting	0.00
06040	Landscaping - Contract	49,200.00
06042	Landscaping - Tree Trimming	8,000.00
06045	Landscaping - Plant Replaceme	4,000.00
06046	Mulch and Sod	9,490.00
06080	Landscape - Pest Control	2,000.00
06120	Irrigation and Repair Service	13,000.00
06121	Irrigation Maintenance	1,132.00
06151	Electricity	20,000.00
06342	Lake Maintenance	2,200.00
06550	Signs	250.00
06570	Fountain Maintenance	1,500.00
06571	Fountain Repair	3,000.00
	Grounds Maintenance	167,372.00
Pool/Clubhouse		
07040	Pool Maintenance - Contract	7,000.00
07041	Pool - Furniture	400.00
07042	Pool Chemicals	3,000.00
07080	Pool - Repairs	1,100.00
07081	Cabana Maintenance	3,000.00
	Pool/Clubhouse	14,500.00
Administration		
08003	Office Supplies	1,250.00
08020	Management Fee	18,360.00
00825	Tops One On-Line Portal	1,836.00
08040	Postage/Postage Machine Lease	1,000.00
08060	Printing & Copying	1,500.00
08064	Storage	600.00
08080	Accounting/Tax Preparation	3,000.00
08100	Legal Expense	2,500.00
08120	Insurance - Prop/Liabi/D&O	44,500.00
08140	Licenses/Fees	500.00
08141	Pool Permit	300.00
08160	Phone and Fax	750.00
08202	Security Services	12,000.00
08390	Corporate Report	62.00
08391	Bank Charges	1,000.00
08396	Loan Repayment	57,000.00
	Administration	146,158.00
Reserve Expense		
09000	Reserves - Pooled	24,000.00
	Reserve Expense	24,000.00
	TOTAL EXPENSES	422,280.00
	Current Yr Net Income/(loss)	0.00
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\$230.00 per month